

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MUSCATINE COUNTY
Local Government Number: 70

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MUSCATINE COUNTY SSAB URBAN RENEWAL	70015	1
MUSCATINE COUNTY VAN METER URBAN RENEWAL	70017	1

TIF Debt Outstanding: 2,812,179

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	76,889
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	76,889

Rebate Expenditures:	76,889
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	76,889

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
---	----------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 2,735,290**

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: MUSCATINE COUNTY (70)
 Urban Renewal Area: MUSCATINE COUNTY SSAB URBAN RENEWAL
 UR Area Number: 70015

 UR Area Creation Date: 11/2010

 UR Area Purpose: See Attached Plan

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MONTPLR TWP/MUSC SCH/MONTPLR FIRE/SSAB UR TIF INCREM	70177	70178	1,816,794

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,018,660	0	0	2,018,660	0	2,018,660
Taxable	0	0	0	1,816,794	0	0	1,816,794	0	1,816,794
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2015:**

0

0

**Amount of 07-01-2015 Cash Balance
Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 48,796
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 48,796

Rebate Expenditures: 48,796
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 48,796

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2016:**

0

0

**Amount of 06-30-2016 Cash Balance
Restricted for LMI**

Projects For MUSCATINE COUNTY SSAB URBAN RENEWAL

SSAB Corp Development Agreement

Description:	Payments to SSAB Corp for construction of a research and development facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MUSCATINE COUNTY SSAB URBAN RENEWAL

SSAB Inc. Rebate

Debt/Obligation Type:	Rebates
Principal:	2,562,179
Interest:	0
Total:	2,562,179
Annual Appropriation?:	No
Date Incurred:	11/26/2010
FY of Last Payment:	2027

Rebates For MUSCATINE COUNTY SSAB URBAN RENEWAL

SSAB Iowa Inc.

TIF Expenditure Amount:	48,796
Rebate Paid To:	SSAB Iowa Inc.
Tied To Debt:	SSAB Inc. Rebate
Tied To Project:	SSAB Corp Development Agreement
Projected Final FY of Rebate:	2027

TIF Taxing District Data Collection

Local Government Name: MUSCATINE COUNTY (70)
 Urban Renewal Area: MUSCATINE COUNTY SSAB URBAN RENEWAL (70015)
 TIF Taxing District Name: MONTPLR TWP/MUSC SCH/MONTPLR FIRE/SSAB UR TIF INCREM
 TIF Taxing District Inc. Number: 70178
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,018,660	0	0	2,018,660	0	2,018,660
Taxable	0	0	0	1,816,794	0	0	1,816,794	0	1,816,794
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,450	1,816,794	1,816,794	0	0

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: MUSCATINE COUNTY (70)
 Urban Renewal Area: MUSCATINE COUNTY VAN METER URBAN RENEWAL
 UR Area Number: 70017
 UR Area Creation Date: 07/2013
 UR Area Purpose: See Attached Plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLOOMINGTON TWP/MUSC SCH/FRUITLAND FIRE / VAN METER UR INCREM	70187	70188	1,174,050

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,356,100	0	0	0	1,356,100	0	1,356,100
Taxable	0	0	1,220,490	0	0	0	1,220,490	0	1,220,490
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 28,093
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 28,093

Rebate Expenditures: 28,093
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 28,093

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MUSCATINE COUNTY VAN METER URBAN RENEWAL

Van Meter Corp Development Agreement

Description:	Payments to Van Meter Corp for construction of a warehouse facility
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MUSCATINE COUNTY VAN METER URBAN RENEWAL

Van Meter Rebate

Debt/Obligation Type:	Rebates
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	No
Date Incurred:	07/29/2013
FY of Last Payment:	2025

Rebates For MUSCATINE COUNTY VAN METER URBAN RENEWAL

Van Meter Inc.

TIF Expenditure Amount:	28,093
Rebate Paid To:	Van Meter Inc.
Tied To Debt:	Van Meter Rebate
Tied To Project:	Van Meter Corp Development Agreement
Projected Final FY of Rebate:	2025

TIF Taxing District Data Collection

Local Government Name: MUSCATINE COUNTY (70)
 Urban Renewal Area: MUSCATINE COUNTY VAN METER URBAN RENEWAL (70017)
 TIF Taxing District Name: BLOOMINGTON TWP/MUSC SCH/FRUITLAND FIRE / VAN METER UR INCREM
 TIF Taxing District Inc. Number: 70188

TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,356,100	0	0	0	1,356,100	0	1,356,100
Taxable	0	0	1,220,490	0	0	0	1,220,490	0	1,220,490
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	182,050	1,174,050	1,174,050	0	0

FY 2016 TIF Revenue Received: 0